ALABAMA INSURANCE UNDERWRITING ASSOCIATION 315 EAST LAUREL AVENUE, SUITE 216 D FOLEY AL 36535 August 20, 2003

RONALD E. HANNA SECRETARY/MANAGER

MEMBERSHIP LIST AND STATEMENT OF PARTICIPATION 2003 Association Year

MEMBER COMPANY OR GROUP

PARTICIPATION PERCENTAGE

ACCEPTANCE INSURANCE COMPANY	0.0000%
ACE USA GROUP	1.9242%
ACSTAR INSURANCE COMPANY	0.0000%
ACUITY, A MUTUAL INSURANCE COMPANY	0.0000%
AEGIS SECURITY INSURANCE COMPANY	0.1861%
AFFILIATED FM INSURANCE COMPANY	0.4999%
AGRI GENERAL INSURANCE COMPANY	0.0000%
ALABAMA MUNICIPAL INS. CORPORATION	0.0572%
ALASKA NATIONAL INSURANCE COMPANY	0.0002%
ALEA NORTH AMERICA INSURANCE COMPANY	0.0000%
ALFA INSURANCE GROUP	0.0000%
ALLIANZ INSURANCE COMPANY	3.3800%
ALLSTATE INSURANCE GROUP	0.0000%
AMCOMP ASSURANCE CORPORATION	0.0000%
AMERICAN AGRICULTURAL INSURANCE COMPANY	0.0000%
AMERICAN ALTERNATIVE INSURANCE CORPORATION	0.2101%
AMERICAN BANKERS INS. CO OF FL	0.0000%
AMERICAN CENTENNIAL INS. COMPANY	0.0000%
AMERICAN CENTURY CASUALTY COMPANY	0.0000%
AMERICAN COLONIAL INS. COMPANY	0.0000%
AMERICAN COMMERCE INS. COMPANY	0.0617%
AMERICAN EMPIRE INSURANCE COMPANY	0.0000%
AMERICAN FAMILY HOME INS. COMPANY	0.0344%
AMERICAN FEDERATED INSURANCE CO	0.0000%
AMERICAN FUJI FIRE & MARINE INS. CO.	0.0000%
AMERICAN GENERAL INDEMNITY CO.	0.0000%
AMERICAN GENERAL PROPERTY INS. CO.	1.7397%
AMERICAN GROWERS INSURANCE CO	0.0000%
AMERICAN GUARANTEE & LIABILITY	0.8293%
AMERICAN HARDWARE MUTUAL INS. CO.	0.0000%
AMERICAN HEALTHCARE INDEMNITY CO.	0.0000%
AMERICAN INTERNATIONAL GROUP, INC.	0.3329%
AMERICAN INTERNATIONAL INS. CO.	0.0702%
AMERICAN INTERSTATE INS. CO.	0.0000%
AMERICAN LIVE STOCK INSURANCE CO.	0.0000%
AMERICAN MERCURY INS. CO.	0.0000%
AMERICAN MINING INSURANCE CO.	0.0000%
AMERICAN MODERN HOME INS. CO.	1.0545%
AMERICAN NATIONAL GENERAL INS. CO.	0.2323%

AMERICAN NATIONAL PROP & CASUALTY CO	0.0000%
AMERICAN RE INSURANCE COMPANY	0.0000%
AMERICAN RELIABLE INSURANCE CO.	0.0443%
AMERICAN RESOURCES INS. CO.	0.7898%
AMERICAN ROAD INS. COMPANY	0.0000%
AMERICAN SAFETY CASUALTY INS. CO.	0.0010%
AMERICAN SECURITY INS. CO.	1.2036%
AMERICAN SENTINEL INSURANCE CO.	0.0000%
AMERICAN SOUTHERN INS. CO.	0.0000%
AMERICAN ZURICH INSURANCE CO.	0.0494%
AMERISURE INSURANCE COMPANY	0.1545%
AMERISURE MUTUAL INSURANCE COMPANY	0.8590%
AMEX ASSURANCE CO.	0.0001%
AMICA MUTUAL INSURANCE CO.	0.1641%
ANSUR AMERICA INSURANCE COMPANY	0.0000%
ANTHEM INSURANCE COMPANIES, INC.	0.0000%
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ARCH INSURANCE COMPANY (FORMERLY FIRST AMERICAN INS. CO.)	0.0970%
ARGONAUT GREAT CENTRAL INS. CO.	0.3639%
ARGONAUT INSURANCE COMPANIES	0.0000%
ARI MUTUAL INSUIRANCE COMPANY	0.0000%
ARMED FORCE INSURANCE EXCHANGE	0.0000%
ASSOCIATES INSURANCE COMPANY	0.0076%
ASSURANCE COMPANY OF AMERICA	1.6219%
ATLANTA CASUALTY COMPANIES	0.0000%
ATLANTA INTERNATIONAL INSURANCE COMPANY	0.0000%
ATLANTIC MUTUAL COMPANIES	0.1928%
AUDUBON INSURANCE COMPANY	0.2652%
AUTO-OWNERS GROUP	5.2849%
AVEMCO INSURANCE COMPANY	0.0000%
AXA ART INSURANCE CORPORATION	0.0000%
AXA CORPORATE SOLUTIONS INSURANCE COMPANY	0.2298%
AXA CORPORATE SOLUTIONS REINSURANCE COMPANY	0.0000%
AXA RE AMERICA INSURANCE COMPANY	0.0000%
AXA RE PROPERTY & CASUALTY INSURANCE COMPANY	0.0000%
BALBOA INSURANCE GROUP	0.4989%
BALDWIN MUTUAL INSURANCE CO.	0.0000%
BANCINSURE, INC. A STOCK COMPANY	0.0000%
BANKERS INSURANCE COMPANY	0.0000%
BANKERS MULTIPLE LINE INS. CO.	0.0000%
BCS INSURANCE COMPANY	0.0000%
BENCHMARK INSURANCE COMPANY	0.0000%
BERKLEY REGIONAL INSURANCE COMPANY	0.0000%
BERKSHIRE HATHAWAY GROUP	0.0000%
BITUMINOUS GROUP	0.2998%
BROTHERHOOD MUTUAL INSURANCE COMPANY	0.0000%
CALIFORNIA CASUALTY INDEMNITY EXCHANGE	0.0000%
CANAL INSURANCE COMPANY	0.0000%
CAPITAL ASSURANCE COMPANY, INC.	0.0000%
CAPITAL CITY INS. COMPANY, INC.	0.0042%
CAPITOL INDEMNITY CORPORATION	0.2396%
CAROLINA CASUALTY INSURANCE CO.	0.0000%

CATERPILLAR INSURANCE COMPANY	0.0000%
CENTENNIAL CASUALTY COMPANY	0.0000%
CENTRAL STATES INDEMNITY CO OF OMAHA	0.0000%
CENTRE INSURANCE COMPANY	0.0487%
CENTURION CASUALTY COMPANY	0.0000%
CHATTAWOOD INSURANCE CO., INC.	0.0000%
CHICAGO INSURANCE COMPANY	0.0000%
CHUBB GROUP OF INSURANCE COMPANIES	3.5131%
CHURCH INSURANCE COMPANY	0.0020%
CHURCH MUTUAL INSURANCE COMPANY	0.0889%
CIM INSURANCE CORPORATION	0.0000%
CINCINNATI INSURANCE GROUP	0.0000%
CLARENDON NATIONAL INSURANCE COMPANY	0.3867%
CNA INSURANCE COMPANIES	2.7977%
CNL/INSURANCE AMERICA, INC.	0.0000%
COLONIAL AMERICAN CASUALTY & SURETY COMPANY	0.0000%
COLORADO CASUALTY INSURANCE COMPANY	0.0000%
COLUMBIA MUTUAL INSURANCE COMPANY	0.0000%
COMBINED SPECIALTY INSURANCE COMPANY	0.0034%
COMMONWEALTH INSURANCE COMPANY OF AMERICA	0.0004%
COMPANION PROPERTY & CASUALTY INS CO	0.3202%
COMPASS INSURANCE COMPANY	0.0000%
CONSTITUTION INSURANCE COMPANY	0.0000%
CONTINENTAL NAITONAL INDEMNITY COMPANY	0.0000%
CONTINENTAL WESTERN INSURANCE COMPANY	0.0000%
CONTRACTORS BONDING & INSURANCE COMPANY	0.0000%
CONVERIUM INSURANCE (NORTH AMERICA) INC.	0.0000%
COREGIS INSURANCE COMPANY	0.3797%
COTTON STATES INSURANCE COMPANIES	1.5298%
COURTESY INSURANCE COMPANY	0.0000%
CRUM & FORSTER INSURANCE	0.5277%
CUMIS INSURANCE SOCIETY, INC.	0.3549%
DAIMLER CHRYSLER INSURANCE COMPANY	0.0000%
DAIRYLAND INSURANCE COMPANY	0.0000%
DEERFIELD INSURANCE COMPANY	0.0000%
DIAMOND STATE INSURANCE CO.	0.0262%
DIRECT GENERAL INSURANCE CO.	0.0000%
DODSON GROUP	0.0000%
ELECTRIC INSURANCE COMPANY	0.0000%
EMPIRE FIRE & MARINE INS. CO.	0.2834%
EMPLOYERS MUTUAL COMPANIES	1.0090%
EMPLOYERS REINSURANCE CORP.	0.0000%
EVEREST NATIONAL INSURANCE COMPANY	0.0165%
EVEREST REINSURANCE COMPANY	0.0000%
EVERGREEN NATIONAL INDEMNITY CO.	0.0029%
FACTORY MUTUAL INSURANCE CO	1.4820%
FARM BUREAU INSURANCE OF NC, INC.	0.8485%
FARMERS INSURANCE GROUP OF COMPANIES	1.1132%
FARMERS MUTUAL HAIL INS CO OF IA	0.0000%
FARMLAND MUTUAL INSURANCE CO.	0.0366%
FCCI INSURANCE COMPANY	0.0493%

FEDERATED MUTUAL INSURANCE CO.	0.9486%
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE	0.1277%
FEDERATED SERVICE INSURANCE COMPANY	0.0128%
FIDELTIY & DEPOSIT CO. OF MARYLAND	0.8225%
FIDELTIY FIRST INSURANCE COMPANY	0.0000%
FINANCIAL INDEMNITY COMPANY	0.0000%
FIREMAN'S FUND INSURANCE COMPANIES	1.3069%
FIRST AMERICAN PROPERTY & CASUALTY INS. CO.	0.0000%
FIRST COLONIAL INSURANCE COMPANY	0.0000%
FIRST COMMUNITY INSURANCE COMPANY	0.0000%
FIRST FINANCIAL INSURANCE COMPANY	0.0004%
FLORISTS MUTUAL INSURANCE COMPANY	0.0000%
FORT WAYNE HEALTH & CASUALTY INSURANCE CO.	0.0000%
FRANKENMUTH MUTUAL INSURANCE CO.	0.0000%
FREMONT INDEMNITY COMPANY	0.0000%
GATEWAY INSURANCE COMPANY	0.0000%
GE CASUALTY INSURANCE CO. (FORMERLY COLONIAL PENN FRANKLIN)	0.0000%
GE PROPERTY & CASUALTY INS. CO.(FORMERLY COLONIAL PENN INS.)	0.0332%
GE REINSURANCE CORPORATION	0.0000%
GEICO GROUP	0.0000%
GENERAL CASUALTY COMPANIES	0.0024%
GENERAL SECURITY INSURANCE CO.	0.0000%
GENERAL SECURITY NATIONAL INSURANCE COMPANY	0.0000%
GENERALI U. S. BRANCH	0.0005%
GEORGIA CASUALTY & SURETY CO.	0.0354%
GEORGIA MUTUAL INSURANCE, A STOCK COMPANY	0.0000%
GERLING AMERICA INSURANCE CO.	0.3548%
GERLING GLOBAL REINS CORP OF AMERICA	0.0000%
GRANGE MUTUAL CASUALTY CO.	0.0000%
GRAY INSURANCE COMPANY	0.0000%
GREAT AMERICAN INSURANCE GROUP	1.4719%
GREAT MIDWEST INSURANCE CO.	0.0000%
GREAT RIVER INSURANCE COMPANY	0.6178%
GREAT WEST CASUALTY CO	0.0000%
GREATER NEW YORK MUTUAL INS. CO.	0.0000%
GREENWICH INSURANCE COMPANY	0.0290%
GUARANTEE INSURANCE COMPANY	0.0000%
GUIDEONE INSURANCE	2.5294%
GULF INSURANCE GROUP	0.0678%
HANOVER INSURANCE GROUP	0.1167%
HARBOR SPECIALTY INS. COMPANY	0.0000%
HARCO NATIONAL INSURANCE CO.	0.0247%
HARLEYSVILLE ATLANTIC INS. CO.	0.0000%
HARLEYSVILLE INSURANCE COMPANY	0.0000%
HARLEYSVILLE MUTUAL INS. COMPANY	1.4506%
HARTFORD INSURANCE GROUP	1.5977%
HARTFORD STEAM BOILER INSPECTION & INSURANCE CO.	0.0173%
HAULERS INSURANCE COMPANY	0.0000%
HERITAGE INDEMNITY CO.	0.0000%
HIGHLANDS INSURANCE COMPANY	0.0005%
HIGHLANDS UNDERWRITERS INS. CO.	0.0000%

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MERCHANTS BONDING COMPANY (MUTUAL) MERCHANTS PROPERTY INSURANCE COMPANY OF INDIANA METROPOLITAN PROPERTY & CASUALTY INSURANCE GROUP MGA INSURANCE COMPANY MIC GENERAL INSURANCE CORP. MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY CO. MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MERCHANTS PROPERTY INSURANCE COMPANY OF INDIANA METROPOLITAN PROPERTY & CASUALTY INSURANCE GROUP 3.8214% MGA INSURANCE COMPANY MIC GENERAL INSURANCE CORP. MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY INS. CORP. MIDDLESEX INSURANCE COMPANY MIDDLESEX INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
METROPOLITAN PROPERTY & CASUALTY INSURANCE GROUP MGA INSURANCE COMPANY MIC GENERAL INSURANCE CORP. MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY CO. MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 3.8214% 0.0000%	·	
MGA INSURANCE COMPANY MIC GENERAL INSURANCE CORP. MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY CO. MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MIC GENERAL INSURANCE CORP. MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY CO. MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MIC PROPERTY & CASUALTY INS. CORP. MID-CONTINENT CASUALTY CO. MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MID-CONTINENT CASUALTY CO.0.0007%MIDDLESEX INSURANCE COMPANY0.0002%MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL)0.0000%MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA0.0000%		
MIDDLESEX INSURANCE COMPANY MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MILLERS FIRST INSURANCE COMPANY (FORMERLY MILLERS MUTUAL) 0.0000% MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
MITSUI MARINE & FIRE INSURANCE CO. OF AMERICA 0.0000%		
	·	
WONTGOWERY WARD INSURANCE CO. 0.0000%		
	MONTGOMERY WARD INSURANCE CO.	0.0000%

MONUMENTAL GENERAL CASUALTY COMPANY	0.0000%
MOTORS INSURANCE CORPORATION	0.0000%
MOUNT VERNON FIRE INSURANCE CO.	0.0000%
MS CASUALTY INSURANCE COMPANY	0.0000%
MUTUAL SAVINGS FIRE INSURANCE CO.	1.1171%
MUTUAL SERVICE CASUALTY INSURANCE	0.0000%
NATIONAL ALLIANCE INSURANCE CO.	0.0000%
NATIONAL AMERICAN INSURANCE CO.	0.0000%
NATIONAL CASUALTY COMPANY	0.0617%
NATIONAL FARMERS UNION STANDARD	0.2029%
NATIONAL FIRE & INDEMNITY EXCHANGE	0.0159%
NATIONAL GENERAL INSURANCE CO.	0.0053%
NATIONAL INDEMNITY COMPANY	0.0000%
NATIONAL INSURANCE ASSOCIATION	0.0000%
NATIONAL INTERSTATE INSURANCE CO.	0.0000%
NATIONAL LIABILITY & FIRE INSURANCE COMPANY	0.0000%
NATIONAL SECURITY FIRE & CASUALTY CO.	0.0000%
NATIONAL STANDARD INSURANCE CO.	0.0000%
NATIONAL TRUST INSURANCE CO.	0.1219%
NATIONAL UNION FIRE INSURANCE CO. OF LA	0.0000%
NATIONWIDE AGRIBUSINESS INS. CO.	0.1632%
NATIONWIDE INS. CO. OF AMERICA	0.0000%
NATIONWIDE INSURANCE GROUP	0.0000%
NAVIGATORS INSURANCE COMPANY	0.0000%
NEW ENGLAND INSURANCE COMPANY	0.0000%
NEW YORK MARINE & GENERAL INS. CO.	0.0000%
NEWARK INSURANCE COMPANY	0.0000%
NORTH AMERICAN ELITE INS CO	0.0000%
NORTH AMERICAN LUMBER INSURANCE CO.	0.0000%
NORTH AMERICAN SPECIALTY INS. CO.	0.1099%
NORTHERN INSURANCE OF NEW YORK	0.0497%
NORTHLAND INSURANCE COMPANY	0.0938%
NORTHWESTERN NATIONAL CASUALTY COMPANY	0.0000%
NORTHWESTERN NATIONAL INS. CO. OF MILWAUKEE WI	0.0000%
OCCIDENTAL FIRE & CASUALTY CO. NC	0.0000%
ODYSSEY AMERICA REINSURANCE CORPORATION	0.0000%
ODYSSEY REINSURANCE CORPORATION	0.0000%
OHIO CASUALTY INSURANCE GROUP	0.6391%
OHIO INDEMNITY CO.	0.0000%
OLD REPUBLIC INSURANCE COMPANY	0.0071%
OLD REPUBLIC MINNEHOMA INSURANCE COMPANY	0.0000%
OLD REPUBLIC UNION INSURANCE	0.0000%
OLD UNITED CASUALTY COMPANY	0.0000%
OMAHA INDEMNITY COMPANY	0.0000%
OMAHA PROPERTY & CASUALTY INSURANCE COMPANY	0.0000%
OMEGA ONE INSURANCE COMPANY, INC.	0.0000%
OMNI INSURANCE COMPANY	0.0000%
ONEBEACON INSURANCE GROUP	0.7178%
PACIFIC SPECIALTY INSURANCE CO	0.0000%
PACO ASSURANCE COMPANY, INC.	0.0000%
PARTNER RE INSURANCE CO. OF NY	0.0000%

PARTNER REINSURANCE CO OF THE U S. PATRIOT GENERAL INSURANCE CO.	0.0000% 0.0007%
PEACHTREE CASUALTY INSURANCE CO.	0.0000%
PENN MILLERS INSURANCE COMPANY	0.2747%
PENN NATIONAL GROUP	0.2003%
PENN-AMERICA INSURANCE COMPANY	0.2124%
PENNSYLVANIA LUMBERMENS MUTUAL INSURANCE	0.7538%
PENNSYLVANIA MANUFACTURERS' ASSOCIATION INS. CO.	0.0010%
PERMANENT GENERAL ASSURANCE CORP.	0.0000%
PHARMICISTS MUTUAL INSURANCE COMPANY	0.0721%
PHILADELPHIA INDEMNITY INS. CO.	0.3086%
PINNACLE CASUALTY ASSURANCE CORP.	0.0000%
PLATEAU CASUALTY INSURANCE COMPANY	0.0000%
PLATTE RIVER INSURANCE COMPANY (FORMERLY UNDERWRITERS INS)	0.0000%
PMA CAPITAL INSURANCE COMPANY	0.0000%
PREFERRED PROFESSIONAL INSURANCE COMPANY	0.0000%
PROFESSIONAL LIABILITY INS. OF AMERICA	0.0000%
PROFESSIONALS ADVOCATE INSURANCE CO.	0.0000%
PROGRESSIVE GROUP	0.0000%
PRONATIONAL INSURANCE COMPANY	0.0000%
PROSELECT NATIONAL INSURANCE CO., INC.	0.0000%
PROTECTIVE INSURANCE CO.	0.0000%
PROVIDENCE PROPERTY & CASUALTY INS. CO. (FORMERLY PCA P&C)	0.0000%
PROVIDENCE WASHINGTON INSURANCE CO.	0.0008%
PRUDENTIAL COMMERCIAL INS.	0.0000%
PRUDENTIAL GENERAL INS. CO.	0.0000%
PRUDENTIAL PROPERTY & CASUALTY INS. CO.	0.7077%
PUBLIC SERVICE MUTUAL INS. CO.	0.0000%
QBE INSURANCE CORPORATION	0.0000%
RAMPART INSURANCE COMPANY	0.0230%
RANGER INSURANCE COMPANY	0.1041%
REALM NATIONAL INSURANCE CO.	0.0000%
REDLAND INSURANCE COMPANY	0.0000%
REGIS INSURANCE COMPANY	0.0940%
REPUBLIC INDEMNITY CO. GROUP	0.0000%
REPUBLIC WESTERN INSURANCE CO.	0.8254%
RESPONSE INSURANCE COMPANY	0.0000%
RISCORP NAITONAL INSURANCE CO.	0.0000%
RLI INSURANCE COMPANY	0.0863%
ROYAL & SUNALLIANCE PERSONAL INS. (NKA AXIS REINSURANCE)	0.0000%
ROYAL & SUNALLIANCE USA, INC.	5.4531%
RURAL COMMUNITY INS. CO.	0.0000%
SAFECO INSURANCE GROUP	6.8809%
SAFETY NATIONAL CASUALTY CORP.	0.0000%
SAFEWAY INSURANCE CO. OF AL, INC.	0.0000%
SAGAMORE INSURANCE COMPANY	0.0000%
SCOR REINSURANCE COMPANY	0.0000%
SCOTTSDALE INDEMNITY COMPANY	0.0067%
SECURITY NATIONAL INSURANCE COMPANY	0.1532%
SEIBELS BRUCE GROUP	0.0000%
SELECTIVE INSURANCE GROUP	0.0000%

SENECA INSURANCE COMPANY	0.1206%
SENTRY INSURANCE A MUTUAL CO.	0.0796%
SENTRY SELECT INSURANCE COMPANY	0.1209%
SERVICE INSURANCE COMPANY	0.0000%
SHEFFIELD INSURANCE COMPANY	0.0227%
SIRIUS AMERICA INSURANCE COMPANY	0.0000%
SOMPO JAPAN INS. CO. OF AMERICA (FORMERLY YASUDA INS. CO.)	0.0052%
SOUTHERN GENERAL INSURANCE COMPANY	0.0000%
SOUTHERN GUARANTY INSURANCE COMPANIES	1.8476%
SOUTHERN INSURANCE CO. OF VIRGINIA (FORMERLY SO. HERITAGE)	0.1138%
SOUTHERN INSURANCE COMPANY	0.0000%
SOUTHERN MUTUAL CHURCH INS. CO.	0.0000%
SOUTHERN STATES INSURANCE EXCHANGE	0.0450%
SOUTHERN UNITED FIRE INSURANCE	0.0000%
ST. PAUL INSURANCE GROUP	2.1924%
STANDARD GUARANTY INSURANCE CO.	0.0000%
STAR INSURANCE COMPANY	0.3018%
STATE AUTO INSURANCE COMPANIES	2.5834%
STATE CAPITAL INSURANCE COMPANY	0.0000%
STATE FARM GROUP	0.0000%
STATE NATIONAL INSURANCE COMPANY, INC.	0.0395%
STATE NATIONAL SPECIALTY INSURANCE COMPANY	0.0000%
STATESMAN INSURANCE COMPANY	0.0000%
STONEBRIDGE CASUALTY INSURANCE CO (FORMERLY J C PENNEY)	0.0000%
STONEWALL INSURANCE COMPANY	0.0000%
STONINGTON INSURANCE COMPANY	0.0000%
STRATFORD INSURANCE COMPANY	0.0000%
SUMITOMO MARINE & FIRE INSURANCE CO. OF AMERICA	0.0247%
SUPERIOR INSURANCE COMPANY	0.0000%
T. H. E. INSURANCE COMPANY	0.0718%
TEACHERS INSURANCE COMPANY	0.1625%
TECHNOLOGY INSURANCE COMPANY	0.0000%
TIG INSURANCE GROUP	0.3426%
TITAN INDEMNITY COMPANY	0.0000%
TOKIO MARINE & FIRE INS. CO.	0.4506%
TOYOTA MOTOR INSURANCE CO.	0.0000%
TRANS PACIFIC INSURANCE COMPANY	0.0000%
TRANSGUARD INSURANCE CO. OF AMERICA INC.	0.0000%
TRANSPORT INSURANCE COMPANY	0.0000%
TRAVELERS PROPERTY CASUALTY CORP GROUP	6.5727%
TRINITY UNIVERSAL INSURANCE COMPANY	0.2559%
TRINITY UNIVERSAL INSURANCE CO OF KANSAS	0.0939%
TRITON INSURANCE CO.	0.0000%
TYVOLA INSURANCE COMPANY	0.0000%
U S INTERNATIONAL REINSURANCE CO	0.0000%
U. S. AEGIS ENERGY INS. CO.	0.0000%
U. S. SPECIALTY INS. COMPANY	0.0000%
ULICO CASUALTY CO.	0.0073%
UNION INSURANCE COMPANY	0.0000%
UNION NATIONAL FIRE INS. CO.	0.0000%
UNIONE ITALIANA REINSURANCE CO OF AMERICA	0.0000%

UNITED CASUALTY INS. CO. OF AMERICA	0.3898%
UNITED FIRE & CASUALTY GROUP	0.4123%
UNITED NATIONAL SPECIALTY INSURANCE CO.	0.0054%
UNITED STATES FIDELITY & GUARANTY GROUP	0.9355%
UNIVERSAL UNDERWRITERS INS. CO.	0.0484%
USAA GROUP	0.0000%
UTICA NATIONAL INSURANCE GROUP	0.0409%
VALIANT INSURANCE COMPANY	0.0123%
VANLINER INSURANCE COMPANY	0.0000%
VESTA INSURANCE GROUP	1.1655%
VICTORIA FIRE & CASUALTY CO.	0.0000%
VICTORIA SELECT INSURANCE COMPANY	0.0000%
VILLANOVA INSURANCE COMPANY	0.0001%
VOYAGER PROPERTY & CASUALTY INS. IN REHABILITATION	0.0000%
WARNER INSURANCE COMPANY	0.0000%
WASATCH CREST INSURANCE COMPANY	0.0000%
WASHINGTON INTERNATIONAL INS. CO.	0.0000%
WESCO INSURANCE COMPANY	0.0000%
WESTERN CONTINENTAL INSURANCE COMPANY	0.0000%
WESTERN DIVERSIFIED CASUALTY INS. CO.	0.0000%
WESTERN INDEMNITY INSURANCE CO.	0.0000%
WESTFIELD COMPANIES	0.0062%
WESTPORT INSURANCE CORP.	1.4350%
WILLIAMSBURG NATIONAL INS. CO.	0.0000%
WINDSOR GROUP	0.0000%
WINTERTHUR INTERNATIONAL AMERICA COMPANY	0.0870%
XL INSURANCE CO OF NEW YORK, INC.	0.0000%
XL SPECIALTY INSURANCE COMPANY	0.0000%
YOSEMITE INSURANCE COMPANY	0.0000%
ZC INSURANCE COMPANY	0.0000%
ZURICH AMERICAN INSURANCE CO	0.0000%

TOTALS 100.0000%