



Alabama Insurance Underwriting Association

STATUTORY FINANCIAL STATEMENTS

April 30, 2022



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ACCOUNTANTS' COMPILATION REPORT

Alabama Insurance Underwriting Association
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Management is responsible for the accompanying financial statements of the Alabama Insurance Underwriting Association (the Association), which comprise the statutory statement of admitted assets, liabilities, and equity as of April 30, 2022, and the related statutory statement of operations and changes in equity for the quarter then ended in accordance with statutory accounting practices prescribed or permitted by the Alabama Department of Insurance. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Basis of Accounting

The financial statements are prepared by the Association on the basis of the financial reporting provisions prescribed or permitted by the Alabama Department of Insurance, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Other Matters

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with statutory accounting practices. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the admitted assets, liabilities, equity, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Alabama Insurance Underwriting Association.

Supplementary Information

The accompanying supplementary information referred to in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Carr, Riggs & Ingram, L.L.C.

Montgomery, Alabama
June 21, 2022

Alabama Insurance Underwriting Association
Statutory Statement of Admitted Assets, Liabilities and Equity – Exhibit 1
As of April 30, 2022

	Assets	Assets non- admitted	Admitted assets
Assets			
Cash and short-term investments	\$ 46,755,524	\$ -	\$ 46,755,524
Bonds	47,362,846	-	47,362,846
Accounts receivable	265	265	-
Accrued interest	226,278	-	226,278
Furniture, fixtures & equipment	21,917	21,917	-
Data processing equipment	86,308	-	86,308
Software and programming	193,739	193,739	-
Leasehold improvements	482,985	482,985	-
Prepaid lease	2,000	2,000	-
Section 444 deposit	212,364	-	212,364
Total assets	\$ 95,344,226	\$ 700,906	\$ 94,643,320
Liabilities and equity			
Reserves - net of ceded			
Unpaid losses (includes IBNR)			\$ 4,244,132
Unpaid loss adjustment expenses			424,415
Unearned premiums, net			9,057,942
Total reserves			13,726,489
Accrued expenses			
Premium taxes payable			(64,788)
Operating expenses and other accounts payable			674,011
Amounts withheld for accounts of others			1,530,606
Liability for pension benefits			547,168
Reinsurance premiums payable			5,306,334
Advance premiums			1,214,368
Total accrued expenses			9,207,699
Total liabilities			22,934,188
Members' equity			
Retained surplus			62,327,785
			9,381,347
Total equity			71,709,132
Total liabilities and equity			\$ 94,643,320

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statutory Statement of Operations and Changes in Equity – Exhibit 2
Quarter Ended April 30, 2022

	Quarter 2/01/2022 - 4/30/2022	Year-to-Date 11/1/2021 - 4/30/2022
Underwriting income		
Premiums earned	\$ 1,542,438	\$ 4,936,345
Deductions		
Losses incurred	(2,649,826)	949,755
Loss expenses incurred	44,575	683,123
Underwriting expenses		
Operating expenses incurred	1,657,232	3,065,206
Net underwriting gain	2,490,457	238,261
Other income (expense)		
Investment income	300,508	588,187
Realized gains (losses)	10,084	26,207
Other income (expenses)	(46)	(63)
Service fees	125,635	221,615
Agency fees	4,800	16,200
Total other income	440,981	852,146
Net income	\$ 2,931,438	\$ 1,090,407
Equity		
Equity (prior period)	\$ 68,768,082	\$ 70,578,798
Net income	2,931,438	1,090,407
Change in net assets not admitted	9,612	39,927
Net change in equity	2,941,050	1,130,334
Equity (current period)	\$ 71,709,132	\$ 71,709,132

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Equity – Exhibit 3A - Quarterly
Quarter Ended April 30, 2022

Description	Quarterly 2/01/2022 - 4/30/2022								
	2022	2021	2020	2019	2018	2017	2016	Total	
Income received:									
Premiums written	\$ 6,721,639	\$ (179,937)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,541,702
Reinsurance premium ceded	-	(1,865,000)	-	-	-	-	-	-	(1,865,000)
Net premiums written	6,721,639	(2,044,937)	-	-	-	-	-	-	4,676,702
Interest received	291,478	-	-	-	-	-	-	-	291,478
Realized gains	10,084	-	-	-	-	-	-	-	10,084
Other income	(46)	-	-	-	-	-	-	-	(46)
Service & agency fees	130,435	-	-	-	-	-	-	-	130,435
Total income	7,153,590	(2,044,937)	-	-	-	-	-	-	5,108,653
Expenses paid:									
Losses	59,550	446,636	537,382	55,037	-	-	-	-	1,098,605
Loss adjustment expenses	13,590	80,253	285,365	29,960	-	-	10,248	-	419,416
Commissions	514,126	-	-	-	-	-	-	-	514,126
Operating expenses	(429,489)	-	-	-	-	-	-	-	(429,489)
Premium taxes	212,365	-	-	-	-	-	-	-	212,365
Total expenses paid	370,142	526,889	822,747	84,997	-	-	10,248	-	1,815,023
Net cash change	6,783,448	(2,571,826)	(822,747)	(84,997)	-	-	(10,248)	-	3,293,630
Reserves:									
Deduct (current period)									
Unpaid losses (include IBNR)	323,143	2,674,221	958,619	136,020	-	-	152,129	-	4,244,132
Unpaid loss adjustment expenses (includes IBNR)	32,316	267,422	95,862	13,602	-	-	15,213	-	424,415
Operating expenses	2,204,617	-	-	-	-	-	-	-	2,204,617
Unearned premiums	9,188,345	3,294,014	-	-	-	-	-	-	12,482,359
Unearned ceded reinsurance premiums	-	(3,424,417)	-	-	-	-	-	-	(3,424,417)
Premium taxes	(64,788)	-	-	-	-	-	-	-	(64,788)
Add (prior period)									
Unpaid losses (include IBNR)	-	3,336,417	3,872,543	618,039	20,750	-	144,813	-	7,992,563
Unpaid loss adjustment expenses (includes IBNR)	-	333,642	387,254	61,804	2,075	-	14,481	-	799,256
Operating expenses	865,652	-	-	-	-	-	-	-	865,652
Unearned premiums	4,487,271	7,409,073	-	-	-	-	-	-	11,896,344
Unearned ceded reinsurance premiums	-	(5,972,667)	-	-	-	-	-	-	(5,972,667)
Premium taxes	(86,052)	-	-	-	-	-	-	-	(86,052)
Net reserve change	(6,416,762)	2,295,225	3,205,317	530,221	22,825	-	(8,048)	-	(371,222)
Other changes:									
Deduct (prior period)									
Interest accrued	217,248	-	-	-	-	-	-	-	217,248
Assets not admitted	(710,518)	-	-	-	-	-	-	-	(710,518)
Add (current period)									
Interest accrued	226,278	-	-	-	-	-	-	-	226,278
Assets not admitted	(700,906)	-	-	-	-	-	-	-	(700,906)
Net other changes	18,642	-	-	-	-	-	-	-	18,642
Change in retained surplus increase (decrease)	302,839	-	-	-	-	-	-	-	302,839
Change in members' equity increase (decrease)	\$ 82,489	\$ (276,601)	\$ 2,382,570	\$ 445,224	\$ 22,825	\$ -	\$ (18,296)	\$ -	2,638,211

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Equity – Exhibit 3A – Year-to-Date
Quarter Ended April 30, 2022

Year-to-Date 11/01/2021 - 4/30/2022

Description	Policy Year												Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:													
Premiums written	\$ 11,844,198	\$ (420,850)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,423,348
Reinsurance premium ceded	-	(1,865,000)	-	-	-	-	-	-	-	-	-	-	(1,865,000)
Net premiums written	11,844,198	(2,285,850)	-	-	-	-	-	-	-	-	-	-	9,558,348
Interest received	361,909	267,505	-	-	-	-	-	-	-	-	-	-	629,414
Realized gains	26,207	-	-	-	-	-	-	-	-	-	-	-	26,207
Other income	(63)	-	-	-	-	-	-	-	-	-	-	-	(63)
Service & agency fees	237,815	-	-	-	-	-	-	-	-	-	-	-	237,815
Total income	12,470,066	(2,018,345)	-	-	-	-	-	-	-	-	-	-	10,451,721
Expenses paid:													
Losses	59,550	984,784	703,241	55,037	-	-	-	-	-	-	-	-	1,802,612
Loss adjustment expenses	13,621	145,779	531,241	65,035	-	-	12,730	-	-	-	-	-	768,406
Commissions	891,701	-	-	-	-	-	-	-	-	-	-	-	891,701
Operating expenses	575,103	-	-	-	-	-	-	-	-	-	-	-	575,103
Premium taxes	464,565	-	-	-	-	-	-	-	-	-	-	-	464,565
Total expenses paid	2,004,540	1,130,563	1,234,483	120,072	-	-	12,730	-	-	-	-	-	4,502,387
Net cash change	10,465,526	(3,148,908)	(1,234,483)	(120,072)	-	-	(12,730)	-	-	-	-	-	5,949,334
Reserves:													
Deduct (current period)													
Unpaid losses (include IBNR)	323,143	2,674,221	958,619	136,020	-	-	152,129	-	-	-	-	-	4,244,132
Unpaid loss adjustment expenses (includes IBNR)	32,316	267,422	95,862	13,602	-	-	15,213	-	-	-	-	-	424,415
Operating expenses	2,204,617	-	-	-	-	-	-	-	-	-	-	-	2,204,617
Unearned premiums	9,188,345	3,294,014	-	-	-	-	-	-	-	-	-	-	12,482,359
Unearned ceded premiums	-	(3,424,417)	-	-	-	-	-	-	-	-	-	-	(3,424,417)
Premium taxes	(64,788)	-	-	-	-	-	-	-	-	-	-	-	(64,788)
Add (prior period)													
Unpaid losses (include IBNR)	-	584,056	4,292,861	73,636	-	-	146,436	-	-	-	-	-	5,096,989
Unpaid loss adjustment expenses (includes IBNR)	-	58,406	429,286	7,364	-	-	14,644	-	-	-	-	-	509,699
Operating expenses	-	1,014,930	-	-	-	-	-	-	-	-	-	-	1,014,930
Unearned premiums	-	12,956,855	-	-	-	-	-	-	-	-	-	-	12,956,855
Unearned ceded premiums	-	(8,520,917)	-	-	-	-	-	-	-	-	-	-	(8,520,917)
Premium taxes	-	(8,936)	-	-	-	-	-	-	-	-	-	-	(8,936)
Net reserve change	(11,683,633)	3,273,153	3,667,666	(68,622)	-	-	(6,262)	-	-	-	-	-	(4,817,699)
Other changes:													
Deduct (prior period)													
Interest accrued	-	267,505	-	-	-	-	-	-	-	-	-	-	267,505
Assets not admitted	-	(740,833)	-	-	-	-	-	-	-	-	-	-	(740,833)
Add (current period)													
Interest accrued	226,278	-	-	-	-	-	-	-	-	-	-	-	226,278
Assets not admitted	(700,906)	-	-	-	-	-	-	-	-	-	-	-	(700,906)
Net other changes	(474,628)	473,328	-	-	-	-	-	-	-	-	-	-	(1,300)
Change in retained surplus increase (decrease)	602,395	-	-	-	-	-	-	-	-	-	-	-	602,395
Change in members' equity increase (decrease)	\$ (2,295,130)	\$ 597,573	\$ 2,433,183	\$ (188,695)	\$ -	\$ -	\$ (18,992)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 527,940

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Members' Equity for Unsettled Years – Exhibit 3B
Inception to Quarter Ended April 30, 2022

Description	Policy Year												Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:													
Premiums written	\$ 11,844,198	\$ 23,336,527	\$ 22,159,986	\$ 24,048,656	\$ 26,519,831	\$ 28,516,140	\$ 33,302,116	\$ 41,433,339	\$ 43,985,195	\$ 45,411,235	\$ 45,970,663	\$ 45,112,079	\$ 391,639,965
Reinsurance premiums ceded	-	(21,736,921)	(11,294,078)	(10,776,423)	(13,697,827)	(16,154,849)	(20,967,799)	(23,792,537)	(21,527,994)	(20,720,834)	(19,201,996)	(17,994,845)	(197,866,103)
Net premiums written	11,844,198	1,599,606	10,865,908	13,272,233	12,822,004	12,361,291	12,334,317	17,640,802	22,457,201	24,690,401	26,768,667	27,117,234	193,773,862
Interest received	361,909	1,531,772	1,936,794	2,419,573	1,851,667	702,154	370,455	322,544	348,507	326,657	95,204	40,332	10,307,568
Realized gains (losses)	26,207	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,522)	-	56,319
Other income	(63)	(514)	(2,650)	(74)	87	188	43	12	43	-	8	1,070	(1,850)
Service & agency fees	237,815	503,108	479,890	519,124	597,930	677,515	774,325	899,270	906,565	778,125	674,460	608,415	7,656,542
Gain (loss) on sale of non admitted asset	-	-	-	19,632	-	(15,624)	(22,707)	-	-	-	-	-	(18,699)
Total income	12,470,066	3,627,246	13,369,437	16,235,340	15,248,758	13,725,467	13,456,433	18,862,628	23,712,316	25,795,183	27,503,817	27,767,051	211,773,742
Expenses paid:													
Losses	59,550	2,101,064	24,576,763	5,907,169	2,791,289	3,708,868	4,567,671	4,441,652	3,193,725	3,415,822	3,264,442	1,326,634	59,354,649
Loss adjustment expenses	13,589	375,422	5,923,565	1,219,383	546,087	724,490	856,351	589,817	584,334	579,876	400,849	230,657	12,044,420
Commissions	891,701	1,758,862	1,814,102	1,939,744	2,113,498	2,280,054	2,662,350	3,306,873	3,511,240	3,626,442	3,677,749	3,629,595	31,212,210
Operating expenses	575,103	2,745,244	3,367,800	3,626,607	3,803,157	4,032,808	3,568,090	3,464,989	3,340,955	3,009,063	2,734,196	2,524,526	36,792,538
Contributions and grants	-	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443
Premium taxes	464,565	621,796	938,377	853,759	943,130	994,127	1,175,372	1,461,184	1,556,033	1,597,766	1,624,906	1,587,348	13,818,363
Total expenses paid	2,004,508	7,602,388	36,620,608	13,546,662	10,197,161	11,740,347	12,829,834	13,264,515	12,186,287	12,284,746	11,719,331	9,309,237	153,305,623
Net cash change	10,465,558	(3,975,142)	(23,251,171)	2,688,678	5,051,597	1,985,120	626,599	5,598,113	11,526,029	13,510,437	15,784,486	18,457,814	58,468,119
Reserves:													
Deduct (current period)													
Unpaid losses (include IBNR)	323,143	2,674,221	958,619	136,020	-	-	152,129	-	-	-	-	-	4,244,132
Unpaid loss adjustment expenses (includes IBNR)	32,316	267,422	95,862	13,602	-	-	15,213	-	-	-	-	-	424,415
Operating expenses	2,204,617	-	-	-	-	-	-	-	-	-	-	-	2,204,617
Unearned premiums	9,188,345	3,294,014	-	-	-	-	-	-	-	-	-	-	12,482,359
Unearned ceded premiums	-	(3,424,417)	-	-	-	-	-	-	-	-	-	-	(3,424,417)
Premium taxes	(64,788)	-	-	-	-	-	-	-	-	-	-	-	(64,788)
Total reserves	11,683,633	2,811,240	1,054,481	149,622	-	-	167,342	-	-	-	-	-	15,866,319
Other changes:													
Add (deduct)													
Minimum pension liability	0	178,029	(346,436)	(316,836)	276,179	(38,931)	(161,212)	14,335	(299,507)	115,466	(127,279)	(36,991)	(743,183)
Interest accrued	226,278	-	-	-	-	-	-	-	-	-	-	-	226,278
Assets not admitted	(700,906)	-	-	-	-	-	-	-	-	-	-	-	(700,906)
Retained surplus	(602,395)	(1,334,915)	(1,826,445)	(2,226,865)	(1,642,342)	(566,470)	(345,818)	(288,216)	(319,649)	(228,232)	-	-	(9,381,347)
Total other changes	(1,077,023)	(1,156,886)	(2,172,881)	(2,543,701)	(1,366,163)	(605,401)	(507,030)	(273,881)	(619,156)	(112,766)	(127,279)	(36,991)	(10,599,158)
Assessments or (distributions)	-	-	30,325,143	-	-	-	-	-	-	-	-	-	30,325,143
Members' equity (deficit)	\$ (2,295,098)	\$ (7,943,268)	\$ 3,846,610	\$ (4,645)	\$ 3,685,434	\$ 1,379,719	\$ (47,773)	\$ 5,324,232	\$ 10,906,873	\$ 13,397,671	\$ 15,657,207	\$ 18,420,823	\$ 62,327,785

Notes:

October 31, 2010 and prior plan years have been closed.

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Retained Surplus – Exhibit 3C
Inception to Quarter Ended April 30, 2022

Description	Policy Year												Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:													
Interest received	\$ 361,909	\$ 1,531,772	\$ 1,936,794	\$ 2,419,573	\$ 1,851,667	\$ 702,154	\$ 370,455	\$ 322,544	\$ 348,507	\$ 326,657	\$ 95,204	\$ 40,332	\$ 10,307,568
Realized gains (losses)	26,207	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,521)	-	56,320
Total income	388,116	1,525,046	2,026,289	2,424,425	1,828,737	702,097	370,455	322,544	348,507	326,657	60,683	40,332	10,363,888
Expenses paid:													
Operating expenses	11,999	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	42,648	43,494	29,855	1,125,376
Contributions and grants	-	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443
Total expenses paid	11,999	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	98,425	60,683	40,332	1,208,819
Net cash change	376,117	1,334,915	1,826,445	2,226,865	1,642,342	566,470	345,818	288,216	319,649	228,232	-	-	9,155,069
Reserves:													
Deduct (current period)													
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Other changes:													
Add (deduct)													
Interest accrued	226,278	-	-	-	-	-	-	-	-	-	-	-	226,278
Total other changes	226,278	-	-	-	-	-	-	-	-	-	-	-	226,278
Net income retained	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained surplus	\$ 602,395	\$ 1,334,915	\$ 1,826,445	\$ 2,226,865	\$ 1,642,342	\$ 566,470	\$ 345,818	\$ 288,216	\$ 319,649	\$ 228,232	\$ -	\$ -	\$ 9,381,347

Notes:
October 31, 2010 and prior plan years: No amounts have been retained for these plan years.
October 31, 2011 to present: Beginning in 2011 the Plan of Operation and Articles of Agreement of Alabama Insurance Underwriting Association were revised to provide that any interest or investment income of the Association, regardless of source, less the management fees and expenses attendant thereto, shall be deposited to the credit of the Association in Retained Surplus.

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A - Quarterly
Quarter Ended April 30, 2022

Quarterly 2/01/2022 - 4/30/2022

Policy Year

Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Premiums written:												
Fire	\$ 199,391	\$ 9,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,636
E.C. & VMM	6,522,248	(189,182)	-	-	-	-	-	-	-	-	-	6,333,066
Reinsurance premium ceded	-	(1,865,000)	-	-	-	-	-	-	-	-	-	(1,865,000)
Total	6,721,639	(2,044,937)	-	-	-	-	-	-	-	-	-	4,676,702
Unearned premiums:												
(Prior period)												
Fire	173,248	293,551	-	-	-	-	-	-	-	-	-	466,799
E.C. & VMM	4,314,023	7,115,522	-	-	-	-	-	-	-	-	-	11,429,545
Reinsurance unearned ceded	-	(5,972,667)	-	-	-	-	-	-	-	-	-	(5,972,667)
Total	4,487,271	1,436,406	-	-	-	-	-	-	-	-	-	5,923,677
Unearned premiums:												
(Current period)												
Fire	301,365	130,339	-	-	-	-	-	-	-	-	-	431,704
E.C. & VMM	8,886,980	3,163,675	-	-	-	-	-	-	-	-	-	12,050,655
Reinsurance unearned ceded	-	(3,424,417)	-	-	-	-	-	-	-	-	-	(3,424,417)
Total	9,188,345	(130,403)	-	-	-	-	-	-	-	-	-	9,057,942
Earned premiums:												
Fire	71,274	172,457	-	-	-	-	-	-	-	-	-	243,731
E.C. & VMM	1,949,291	3,762,665	-	-	-	-	-	-	-	-	-	5,711,956
Reinsurance earned ceded	-	(4,413,250)	-	-	-	-	-	-	-	-	-	(4,413,250)
Total	\$ 2,020,565	\$ (478,128)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,542,437

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Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A – Year-to-Date
Quarter Ended April 30, 2022

Year-to-Date 11/01/2021 - 10/31/2022

Description	Policy Year											Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Premiums written:												
Fire	\$ 398,580	\$ 9,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 408,109
E.C. & VMM	11,445,618	(430,379)	-	-	-	-	-	-	-	-	-	11,015,239
Reinsurance premium ceded	-	(1,865,000)	-	-	-	-	-	-	-	-	-	(1,865,000)
Total	11,844,198	(2,285,850)	-	-	-	-	-	-	-	-	-	9,558,348
Unearned premiums:												
(Prior period)												
Fire	-	520,593	-	-	-	-	-	-	-	-	-	520,593
E.C. & VMM	-	12,436,262	-	-	-	-	-	-	-	-	-	12,436,262
Reinsurance unearned ceded	-	(8,520,917)	-	-	-	-	-	-	-	-	-	(8,520,917)
Total	-	4,435,938	-	-	-	-	-	-	-	-	-	4,435,938
Unearned premiums:												
(Current period)												
Fire	301,365	130,339	-	-	-	-	-	-	-	-	-	431,704
E.C. & VMM	8,886,980	3,163,675	-	-	-	-	-	-	-	-	-	12,050,655
Reinsurance unearned ceded	-	(3,424,417)	-	-	-	-	-	-	-	-	-	(3,424,417)
Total	9,188,345	(130,403)	-	-	-	-	-	-	-	-	-	9,057,942
Earned premiums:												
Fire	97,215	399,783	-	-	-	-	-	-	-	-	-	496,998
E.C. & VMM	2,558,638	8,842,208	-	-	-	-	-	-	-	-	-	11,400,846
Reinsurance earned ceded	-	(6,961,500)	-	-	-	-	-	-	-	-	-	(6,961,500)
Total	\$ 2,655,853	\$ 2,280,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,936,344

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Alabama Insurance Underwriting Association
Statistical Report of Losses – Exhibit 4B - Quarterly
Quarter Ended April 30, 2022

Quarter 2/01/2022 - 4/30/0222												
Policy Year												
Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Paid losses:												
Fire	\$ 35,000	\$ 1,815	\$ 581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,396
E.C. & VMM	24,550	444,821	536,801	55,037	-	-	-	-	-	-	-	1,061,209
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	59,550	446,636	537,382	55,037	-	-	-	-	-	-	-	1,098,605
Outstanding losses (Current period)*												
Fire	29,472	98,079	-	-	-	-	152,636	-	-	-	-	280,187
E.C. & VMM	293,671	2,576,142	958,619	136,020	-	-	7,500	-	-	-	-	3,971,952
Reinsurance losses ceded	-	-	-	-	-	-	(8,007)	-	-	-	-	(8,007)
Total	323,143	2,674,221	958,619	136,020	-	-	152,129	-	-	-	-	4,244,132
Outstanding losses (Prior period)*												
Fire	-	36,124	27,886	-	-	-	144,935	-	-	-	-	208,945
E.C. & VMM	-	3,300,294	3,844,657	618,039	20,750	-	7,500	-	-	-	-	7,791,240
Reinsurance losses ceded	-	-	-	-	-	-	(7,622)	-	-	-	-	(7,622)
Total	-	3,336,417	3,872,543	618,039	20,750	-	144,813	-	-	-	-	7,992,563
Incurred losses:												
Fire	64,472	63,770	(27,305)	-	-	-	7,701	-	-	-	-	108,638
E.C. & VMM	318,221	(279,331)	(2,349,237)	(426,982)	(20,750)	-	-	-	-	-	-	(2,758,079)
Reinsurance losses ceded	-	-	-	-	-	-	(385)	-	-	-	-	(385)
Total	382,693	(215,560)	(2,376,542)	(426,982)	(20,750)	-	7,316	-	-	-	-	(2,649,826)
IBNR (current period)												
Fire	7,972	10,644	-	-	-	-	-	-	-	-	-	18,616
E.C. & VMM	228,912	2,345,092	-	-	-	-	-	-	-	-	-	2,574,004
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	236,884	2,355,736	-	-	-	-	-	-	-	-	-	2,592,620
IBNR (prior period)												
Fire	-	19,508	-	-	-	-	-	-	-	-	-	19,508
E.C. & VMM	-	3,086,087	-	-	-	-	-	-	-	-	-	3,086,087
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 3,105,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,105,595

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Alabama Insurance Underwriting Association Statistical Report of Losses – Exhibit 4B – Year-to-Date Quarter Ended April 30, 2022

Description	Year-to-Date 11/01/2021 - 10/31/2022											Total
	Policy Year											
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Paid losses:												
Fire	\$ 35,000	\$ 55,683	\$ 581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,264
E.C. & VMM	24,550	930,617	702,660	55,037	-	-	-	-	-	-	-	1,712,864
Reinsurance losses ceded	-	(1,516)	-	-	-	-	-	-	-	-	-	(1,516)
Total	59,550	984,784	703,241	55,037	-	-	-	-	-	-	-	1,802,612
Outstanding losses (Current period)*												
Fire	29,472	98,079	-	-	-	-	152,636	-	-	-	-	280,187
E.C. & VMM	293,671	2,576,142	958,619	136,020	-	-	7,500	-	-	-	-	3,971,952
Reinsurance losses ceded	-	-	-	-	-	-	(8,007)	-	-	-	-	(8,007)
Total	323,143	2,674,221	958,619	136,020	-	-	152,129	-	-	-	-	4,244,132
Outstanding losses (Prior period)*												
Fire	-	-	43,798	-	-	-	146,643	-	-	-	-	190,441
E.C. & VMM	-	584,056	4,249,063	73,636	-	-	7,500	-	-	-	-	4,914,255
Reinsurance losses ceded	-	-	-	-	-	-	(7,707)	-	-	-	-	(7,707)
Total	-	584,056	4,292,861	73,636	-	-	146,436	-	-	-	-	5,096,989
Incurred losses:												
Fire	64,472	153,762	(43,217)	-	-	-	5,993	-	-	-	-	181,010
E.C. & VMM	318,221	2,922,703	(2,587,784)	117,421	-	-	-	-	-	-	-	770,561
Reinsurance losses ceded	-	(1,516)	-	-	-	-	(300)	-	-	-	-	(1,816)
Total	382,693	3,074,949	(2,631,001)	117,421	-	-	5,693	-	-	-	-	949,755
IBNR (current period)												
Fire	7,972	10,644	-	-	-	-	-	-	-	-	-	18,616
E.C. & VMM	228,912	2,345,092	-	-	-	-	-	-	-	-	-	2,574,004
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	236,884	2,355,736	-	-	-	-	-	-	-	-	-	2,592,620
IBNR (prior period)												
Fire	-	-	20,234	-	-	-	-	-	-	-	-	20,234
E.C. & VMM	-	455,031	3,650,243	-	-	-	-	-	-	-	-	4,105,274
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 455,031	\$ 3,670,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,125,508

*Includes IBNR

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C - Quarterly
Quarter Ended April 30, 2022

Quarterly 2/01/2022 - 4/30/2022												
Policy Year												
Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Loss expenses paid:												
Fire	\$ 2,017	\$ 3,400	\$ -	\$ -	\$ -	\$ -	\$ 10,248	\$ -	\$ -	\$ -	\$ -	\$ 15,665
E.C. & VMM	11,573	76,853	285,365	29,960	-	-	-	-	-	-	-	403,751
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	13,590	80,253	285,365	29,960	-	-	10,248	-	-	-	-	419,416
Unpaid loss expenses												
(Current period)*												
Fire	2,947	9,808	-	-	-	-	15,264	-	-	-	-	28,019
E.C. & VMM	29,369	257,614	95,862	13,602	-	-	750	-	-	-	-	397,197
Reinsurance loss expenses ceded	-	-	-	-	-	-	(801)	-	-	-	-	(801)
Total	32,316	267,422	95,862	13,602	-	-	15,213	-	-	-	-	424,415
Unpaid loss expenses												
(Prior period)*												
Fire	-	3,612	2,789	-	-	-	14,493	-	-	-	-	20,894
E.C. & VMM	-	330,029	384,466	61,804	2,075	-	750	-	-	-	-	779,124
Reinsurance loss expenses ceded	-	-	-	-	-	-	(762)	-	-	-	-	(762)
Total	-	333,642	387,254	61,804	2,075	-	14,481	-	-	-	-	799,256
Incurred loss expenses:												
Fire	4,964	9,595	(2,789)	-	-	-	11,019	-	-	-	-	22,789
E.C. & VMM	40,942	4,438	(3,239)	(18,242)	(2,075)	-	-	-	-	-	-	21,825
Reinsurance loss expenses ceded	-	-	-	-	-	-	(39)	-	-	-	-	(39)
Total	\$ 45,906	\$ 14,033	\$ (6,028)	\$ (18,242)	\$ (2,075)	\$ -	\$ 10,980	\$ -	\$ -	\$ -	\$ -	\$ 44,575

*Includes IBNR

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Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C – Year-to-Date
Quarter Ended April 30, 2022

Description	Year-to-Date 11/01/2021 - 10/31/2022											Total
	Policy Year											
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Loss expenses paid:												
Fire	\$ 2,017	\$ 6,439	\$ -	\$ -	\$ -	\$ -	\$ 12,730	\$ -	\$ -	\$ -	\$ -	\$ 21,185
E.C. & VMM	11,604	139,340	531,241	65,035	-	-	-	-	-	-	-	747,221
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	13,621	145,779	531,241	65,035	-	-	12,730	-	-	-	-	768,406
Unpaid loss expenses (Current period)*												
Fire	2,947	9,808	-	-	-	-	15,264	-	-	-	-	28,019
E.C. & VMM	29,369	257,614	95,862	13,602	-	-	750	-	-	-	-	397,197
Reinsurance loss expenses ceded	-	-	-	-	-	-	(801)	-	-	-	-	(801)
Total	32,316	267,422	95,862	13,602	-	-	15,213	-	-	-	-	424,415
Unpaid loss expenses (Prior period)*												
Fire	-	-	4,380	-	-	-	14,664	-	-	-	-	19,044
E.C. & VMM	-	58,406	424,906	7,364	-	-	750	-	-	-	-	491,426
Reinsurance loss expenses ceded	-	-	-	-	-	-	(771)	-	-	-	-	(771)
Total	-	58,406	429,286	7,364	-	-	14,644	-	-	-	-	509,699
Incurred loss expenses:												
Fire	4,964	16,246.50	(4,380)	-	-	-	13,329	-	-	-	-	30,160
E.C. & VMM	40,973	338,549	202,197	71,274	-	-	-	-	-	-	-	652,992
Reinsurance loss expenses ceded	-	-	-	-	-	-	(30)	-	-	-	-	(30)
Total	\$ 45,937	\$ 354,795	\$ 197,817	\$ 71,274	\$ -	\$ -	\$ 13,299	\$ -	\$ -	\$ -	\$ -	\$ 683,122

*Includes IBNR

Alabama Insurance Underwriting Association
Statistical Report of Catastrophe Losses – Exhibit 5 – Year-to-Date
Quarter Ended April 30, 2022

Cumulative-to-Date 8/01/2020 - 10/31/2022

Policy Year	Catastrophe	Date of Loss	Losses				Allocated and Unallocated Loss Adjustment Expenses		
			Outstanding	Paid	Subrogation	Total	Outstanding	Paid	Total
2019	Hurricane Sally	9/16/2020	\$ 123,079	\$ 2,575,292	\$ -	\$ 2,698,371	\$ 12,941	\$ 682,171	\$ 695,112
2020	Hurricane Sally	9/16/2020	787,581	18,865,324	-	19,652,905	43,745	4,493,104	4,536,849
2019	Hurricane Zeta	10/28/2020	-	44,618	-	44,618	-	9,184	9,184
2020	Hurricane Zeta	10/28/2020	86,695	3,067,352	-	3,154,047	11,823	976,571	988,394
2020	Hurricane Ida	8/28/2021	-	44,542	-	44,542	-	10,022	10,022
2021	Hurricane Ida	8/28/2021	5,663	73,043	-	78,706	203	248,207	248,410
Total			\$ 1,003,018	\$ 24,670,171	\$ -	\$ 25,673,189	\$ 68,712	\$ 6,419,259	\$ 6,487,971

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