



Alabama Insurance Underwriting Association

STATUTORY FINANCIAL STATEMENTS

July 31, 2022



	Page
REPORT	
Accountants' Compilation Report.....	1
STATUTORY FINANCIAL STATEMENTS	
Statutory Statement of Admitted Assets, Liabilities, and Surplus - Exhibit 1.....	2
Statutory Statement of Operations and Changes in Surplus – Exhibit 2	3
SUPPLEMENTARY INFORMATION	
Surplus – Quarterly and Year-to-Date – Exhibit 3A	4
Members' Surplus for Unsettled Years – Inception to Date – Exhibit 3B.....	6
Retained Surplus – Inception to Date – Exhibit 3C	7
Statistical Report of Premiums - Quarterly and Year-to-Date – Exhibit 4A	8
Statistical Report of Losses - Quarterly and Year-to-Date – Exhibit 4B.....	10
Statistical Report of Loss Adjustment Expenses - Quarterly and Year-to-Date – Exhibit 4C.....	12
Statistical Report of Catastrophe Losses – Year-to-Date – Exhibit 5.....	14



Carr, Riggs & Ingram, LLC
7550 Halcyon Summit Drive
Montgomery, AL 36117

334.271.6678
334.271.6697 (fax)
CRlcpa.com

ACCOUNTANTS' COMPILATION REPORT

Alabama Insurance Underwriting Association
315 E. Laurel Ave., Ste. 216D
Foley, AL 36535

Management is responsible for the accompanying financial statements of the Alabama Insurance Underwriting Association (the Association), which comprise the statutory statement of admitted assets, liabilities, and surplus as of July 31, 2022, and the related statutory statement of operations and changes in surplus for the quarter then ended in accordance with statutory accounting practices prescribed or permitted by the Alabama Department of Insurance. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Basis of Accounting

The financial statements are prepared by the Association on the basis of the financial reporting provisions prescribed or permitted by the Alabama Department of Insurance, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Other Matters

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with statutory accounting practices. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the admitted assets, liabilities, surplus, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Alabama Insurance Underwriting Association.

Supplementary Information

The accompanying supplementary information referred to in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Carr, Riggs & Ingram, L.L.C.

Montgomery, Alabama
September 27, 2022

Alabama Insurance Underwriting Association
Statutory Statement of Admitted Assets, Liabilities and Surplus – Exhibit 1
As of July 31, 2022

	Assets	Assets non- admitted	Admitted assets
Assets			
Cash and short-term investments	\$ 42,157,651	\$ -	\$ 42,157,651
Bonds	53,929,393	-	53,929,393
Accounts receivable	-	-	-
Accrued interest	295,301	-	295,301
Furniture, fixtures & equipment	17,424	17,424	-
Data processing equipment	91,688	-	91,688
Software and programming	209,654	209,654	-
Leasehold improvements	478,568	478,568	-
Prepaid lease	69,781	69,781	-
Section 444 deposit	212,364	-	212,364
Total assets	\$ 97,461,824	\$ 775,427	\$ 96,686,397
Liabilities and surplus			
Reserves - net of ceded			
Unpaid losses (includes IBNR)			\$ 3,096,047
Unpaid loss adjustment expenses			309,605
Unearned premiums, net			3,455,418
Total reserves			6,861,070
Accrued expenses			
Premium taxes payable			13,855
Operating expenses and other accounts payable			698,586
Amounts withheld for accounts of others			677,155
Liability for pension benefits			539,572
Investment purchases payable			733,264
Reinsurance premiums payable			13,615,794
Advance premiums			1,302,784
Total accrued expenses			17,581,010
Total liabilities			24,442,080
Members' surplus			62,530,117
Retained surplus			9,714,200
Total surplus			72,244,317
Total liabilities and surplus			\$ 96,686,397

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statutory Statement of Operations and Changes in Surplus – Exhibit 2
Quarter Ended July 31, 2022

	Quarter 5/01/2022 - 7/31/2022	Year-to-Date 11/1/2021 - 7/31/2022
Underwriting income		
Premiums earned	\$ 2,476,035	\$ 7,412,380
Deductions		
Losses incurred	291,858	1,241,613
Loss expenses incurred	196,995	880,118
Operating expenses incurred	1,943,766	5,008,972
Net underwriting gain	43,416	281,677
Other income (expense)		
Investment income	408,335	996,522
Realized gains (losses)	-	26,207
Other income (expenses)	40	(23)
Service fees	152,465	374,080
Agency fees	5,450	21,650
Total other income	566,290	1,418,436
Net income	\$ 609,706	\$ 1,700,113
Surplus		
Surplus (prior period)	\$ 71,709,132	\$ 70,578,798
Net income	609,706	1,700,113
Change in net assets not admitted	(74,521)	(34,594)
Net change in surplus	535,185	1,665,519
Surplus (current period)	\$ 72,244,317	\$ 72,244,317

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Surplus – Exhibit 3A - Quarterly
Quarter Ended July 31, 2022

Description	Quarterly 5/01/2022 - 7/31/2022								
	2022	2021	2020	Policy Year			2017	2016	Total
Income received:									
Premiums written	\$ 8,590,538	\$ (65,194)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,525,344
Reinsurance premium ceded	(13,516,833)	1,865,000	-	-	-	-	-	-	(11,651,833)
Net premiums written	(4,926,295)	1,799,806	-	-	-	-	-	-	(3,126,489)
Interest received	339,312	-	-	-	-	-	-	-	339,312
Realized gains	-	-	-	-	-	-	-	-	-
Other income	40	-	-	-	-	-	-	-	40
Service & agency fees	157,915	-	-	-	-	-	-	-	157,915
Total income	(4,429,028)	1,799,806	-	-	-	-	-	-	(2,629,222)
Expenses paid:									
Losses	420,476	639,529	357,234	22,704	-	-	-	-	1,439,943
Loss adjustment expenses	50,129	69,307	148,163	22,797	-	-	21,407	-	311,803
Commissions	639,277	-	-	-	-	-	-	-	639,277
Operating expenses	1,081,042	-	-	-	-	-	-	-	1,081,042
Premium taxes	226,560	-	-	-	-	-	-	-	226,560
Total expenses paid	2,417,484	708,836	505,397	45,501	-	-	21,407	-	3,698,625
Net cash change	(6,846,512)	1,090,970	(505,397)	(45,501)	-	-	(21,407)	-	(6,327,847)
Reserves:									
Deduct (current period)									
Unpaid losses (include IBNR)	535,902	1,609,772	694,780	95,957	-	-	10,750	148,887	3,096,048
Unpaid loss adjustment expenses (includes IBNR)	53,590	160,977	69,478	9,596	-	-	1,075	14,889	309,605
Operating expenses	2,122,860	-	-	-	-	-	-	-	2,122,860
Unearned premiums	13,729,489	760,095	-	-	-	-	-	-	14,489,584
Unearned ceded reinsurance premiums	(8,888,334)	(2,145,833)	-	-	-	-	-	-	(11,034,167)
Premium taxes	13,855	-	-	-	-	-	-	-	13,855
Add (prior period)									
Unpaid losses (include IBNR)	323,143	2,674,221	958,619	136,020	-	-	-	152,129	4,244,132
Unpaid loss adjustment expenses (includes IBNR)	32,314	267,422	95,862	13,602	-	-	-	15,213	424,413
Operating expenses	2,204,616	-	-	-	-	-	-	-	2,204,616
Unearned premiums	9,188,345	3,294,014	-	-	-	-	-	-	12,482,359
Unearned ceded reinsurance premiums	-	(3,424,417)	-	-	-	-	-	-	(3,424,417)
Premium taxes	(64,788)	-	-	-	-	-	-	-	(64,788)
Net reserve change	4,116,267	2,426,229	290,223	44,069	-	-	(11,825)	3,566	6,868,530
Other changes:									
Deduct (prior period)									
Interest accrued	226,278	-	-	-	-	-	-	-	226,278
Assets not admitted	(700,906)	-	-	-	-	-	-	-	(700,906)
Add (current period)									
Interest accrued	295,301	-	-	-	-	-	-	-	295,301
Assets not admitted	(775,427)	-	-	-	-	-	-	-	(775,427)
Net other changes	(5,498)	-	-	-	-	-	-	-	(5,498)
Change in retained surplus increase (decrease)	332,853	-	-	-	-	-	-	-	332,853
Change in members' surplus increase (decrease)	\$ (3,068,595)	\$ 3,517,199	\$ (215,174)	\$ (1,432)	\$ -	\$ -	\$ (11,825)	\$ (17,841)	\$ 202,332

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Surplus – Exhibit 3A – Year-to-Date
Quarter Ended July 31, 2022

Description	Year-to-Date 11/01/2021 - 7/31/2022												Total	
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011		
Income received:														
Premiums written	\$ 20,434,736	\$ (486,044)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	19,948,692
Reinsurance premium ceded	(13,516,833)	-	-	-	-	-	-	-	-	-	-	-	-	(13,516,833)
Net premiums written	6,917,903	(486,044)	-	-	-	-	-	-	-	-	-	-	-	6,431,859
Interest received	701,221	267,505	-	-	-	-	-	-	-	-	-	-	-	968,726
Realized gains	26,207	-	-	-	-	-	-	-	-	-	-	-	-	26,207
Other income	(23)	-	-	-	-	-	-	-	-	-	-	-	-	(23)
Service & agency fees	395,730	-	-	-	-	-	-	-	-	-	-	-	-	395,730
Total income	8,041,038	(218,539)	-	-	-	-	-	-	-	-	-	-	-	7,822,499
Expenses paid:														
Losses	480,026	1,624,315	1,060,475	77,741	-	-	-	-	-	-	-	-	-	3,242,557
Loss adjustment expenses	63,750	215,086	679,404	87,832	-	-	34,137	-	-	-	-	-	-	1,080,209
Commissions	1,530,978	-	-	-	-	-	-	-	-	-	-	-	-	1,530,978
Operating expenses	1,656,148	-	-	-	-	-	-	-	-	-	-	-	-	1,656,148
Premium taxes	691,125	-	-	-	-	-	-	-	-	-	-	-	-	691,125
Total expenses paid	4,422,027	1,839,401	1,739,880	165,573	-	-	34,137	-	-	-	-	-	-	8,201,017
Net cash change	3,619,012	(2,057,940)	(1,739,880)	(165,573)	-	-	(34,137)	-	-	-	-	-	-	(378,518)
Reserves:														
Deduct (current period)														
Unpaid losses (include IBNR)	535,902	1,609,772	694,780	95,957	-	10,750	148,887	-	-	-	-	-	-	3,096,048
Unpaid loss adjustment expenses (includes IBNR)	53,590	160,977	69,478	9,596	-	1,075	14,889	-	-	-	-	-	-	309,605
Operating expenses	2,122,860	-	-	-	-	-	-	-	-	-	-	-	-	2,122,860
Unearned premiums	13,729,489	760,095	-	-	-	-	-	-	-	-	-	-	-	14,489,584
Unearned ceded premiums	(8,888,334)	(2,145,833)	-	-	-	-	-	-	-	-	-	-	-	(11,034,167)
Premium taxes	13,855	-	-	-	-	-	-	-	-	-	-	-	-	13,855
Add (prior period)														
Unpaid losses (include IBNR)	-	584,056	4,292,861	73,636	-	-	146,436	-	-	-	-	-	-	5,096,989
Unpaid loss adjustment expenses (includes IBNR)	-	58,406	429,286	7,364	-	-	14,644	-	-	-	-	-	-	509,699
Operating expenses	-	1,014,930	-	-	-	-	-	-	-	-	-	-	-	1,014,930
Unearned premiums	-	12,956,855	-	-	-	-	-	-	-	-	-	-	-	12,956,855
Unearned ceded premiums	-	(8,520,917)	-	-	-	-	-	-	-	-	-	-	-	(8,520,917)
Premium taxes	-	(8,936)	-	-	-	-	-	-	-	-	-	-	-	(8,936)
Net reserve change	(7,567,363)	5,699,383	3,957,889	(24,553)	-	(11,825)	(2,696)	-	-	-	-	-	-	2,050,835
Other changes:														
Deduct (prior period)														
Interest accrued	-	267,505	-	-	-	-	-	-	-	-	-	-	-	267,505
Assets not admitted	-	(740,833)	-	-	-	-	-	-	-	-	-	-	-	(740,833)
Add (current period)														
Interest accrued	295,301	-	-	-	-	-	-	-	-	-	-	-	-	295,301
Assets not admitted	(775,427)	-	-	-	-	-	-	-	-	-	-	-	-	(775,427)
Net other changes	(480,126)	473,328	-	-	-	-	-	-	-	-	-	-	-	(6,798)
Change in retained surplus increase (decrease)	935,248	-	-	-	-	-	-	-	-	-	-	-	-	935,248
Change in members' surplus increase (decrease)	\$ (5,363,725)	\$ 4,114,771	\$ 2,218,009	\$ (190,126)	\$ -	\$ (11,825)	\$ (36,833)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 730,271

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Members' Surplus for Unsettled Years – Exhibit 3B
Inception to Quarter Ended July 31, 2022

Description	Policy Year													Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011		
Income received:														
Premiums written	\$ 20,434,736	\$ 23,271,333	\$ 22,159,986	\$ 24,048,656	\$ 26,519,831	\$ 28,516,140	\$ 33,302,116	\$ 41,433,339	\$ 43,985,195	\$ 45,411,235	\$ 45,970,663	\$ 45,112,079	\$ 400,165,309	
Reinsurance premiums ceded	(13,516,833)	(19,871,921)	(11,294,078)	(10,776,423)	(13,697,827)	(16,154,849)	(20,967,799)	(23,792,537)	(21,527,994)	(20,720,834)	(19,201,996)	(17,994,845)	(209,517,936)	
Net premiums written	6,917,903	3,399,412	10,865,908	13,272,233	12,822,004	12,361,291	12,334,317	17,640,802	22,457,201	24,690,401	26,768,667	27,117,234	190,647,373	
Interest received	701,221	1,531,772	1,936,794	2,419,573	1,851,667	702,154	370,455	322,544	348,507	326,657	95,204	40,332	10,646,880	
Realized gains (losses)	26,207	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,522)	-	56,319	
Other income	(23)	(514)	(2,650)	(74)	87	188	43	12	43	-	8	1,070	(1,810)	
Service & agency fees	395,730	503,109	479,890	519,124	597,930	677,515	774,325	899,270	906,565	778,125	674,460	608,415	7,814,458	
Gain (loss) on sale of non admitted asset	-	-	-	19,632	-	(15,624)	(22,707)	-	-	-	-	-	(18,699)	
Total income	8,041,038	5,427,053	13,369,437	16,235,340	15,248,758	13,725,467	13,456,433	18,862,628	23,712,316	25,795,183	27,503,817	27,767,051	209,144,521	
Expenses paid:														
Losses	480,026	2,740,563	24,933,997	5,929,873	2,791,289	3,708,868	4,567,671	4,441,652	3,193,725	3,415,822	3,264,442	1,326,634	60,794,562	
Loss adjustment expenses	63,750	444,729	6,071,728	1,242,180	546,087	724,490	877,758	589,817	584,334	579,876	400,849	230,657	12,356,255	
Commissions	1,530,978	1,758,862	1,814,102	1,939,744	2,113,498	2,280,054	2,662,350	3,306,873	3,511,240	3,626,442	3,677,749	3,629,595	31,851,487	
Operating expenses	1,656,148	2,745,244	3,367,800	3,626,607	3,803,157	4,032,808	3,568,090	3,464,989	3,340,955	3,009,063	2,734,196	2,524,526	37,873,583	
Contributions and grants	-	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443	
Premium taxes	691,125	621,796	938,377	853,759	943,130	994,127	1,175,372	1,461,184	1,556,033	1,597,766	1,624,906	1,587,348	14,044,923	
Total expenses paid	4,422,027	8,311,194	37,126,005	13,592,163	10,197,161	11,740,347	12,851,241	13,264,515	12,186,287	12,284,746	11,719,331	9,309,237	157,004,253	
Net cash change	3,619,012	(2,884,141)	(23,756,568)	2,643,177	5,051,597	1,985,120	605,192	5,598,113	11,526,029	13,510,437	15,784,486	18,457,814	52,140,268	
Reserves:														
Deduct (current period)														
Unpaid losses (include IBNR)	535,902	1,609,772	694,780	95,957	-	10,750	148,887	-	-	-	-	-	3,096,048	
Unpaid loss adjustment expenses (includes IBNR)	53,590	160,977	69,478	9,596	-	1,075	14,889	-	-	-	-	-	309,605	
Operating expenses	2,122,860	-	-	-	-	-	-	-	-	-	-	-	2,122,860	
Unearned premiums	13,729,489	760,095	-	-	-	-	-	-	-	-	-	-	14,489,584	
Unearned ceded premiums	(8,888,334)	(2,145,833)	-	-	-	-	-	-	-	-	-	-	(11,034,167)	
Premium taxes	13,855	-	-	-	-	-	-	-	-	-	-	-	13,855	
Total reserves	7,567,363	385,011	764,258	105,553	-	11,825	163,776	-	-	-	-	-	8,997,785	
Other changes:														
Add (deduct)														
Minimum pension liability	0	178,029	(346,436)	(316,836)	276,179	(38,931)	(161,212)	14,335	(299,507)	115,466	(127,279)	(36,991)	(743,183)	
Interest accrued	295,301	-	-	-	-	-	-	-	-	-	-	-	295,301	
Assets not admitted	(775,427)	-	-	-	-	-	-	-	-	-	-	-	(775,427)	
Retained surplus	(935,248)	(1,334,915)	(1,826,445)	(2,226,865)	(1,642,342)	(566,470)	(345,818)	(288,216)	(319,649)	(228,232)	-	-	(9,714,200)	
Total other changes	(1,415,374)	(1,156,886)	(2,172,881)	(2,543,701)	(1,366,163)	(605,401)	(507,030)	(273,881)	(619,156)	(112,766)	(127,279)	(36,991)	(10,937,509)	
Assessments or (distributions)	-	-	30,325,143	-	-	-	-	-	-	-	-	-	30,325,143	
Members' surplus (deficit)	\$ (5,363,725)	\$ (4,426,038)	\$ 3,631,436	\$ (6,077)	\$ 3,685,434	\$ 1,367,894	\$ (65,614)	\$ 5,324,232	\$ 10,906,873	\$ 13,397,671	\$ 15,657,207	\$ 18,420,823	\$ 62,530,117	

Notes:

October 31, 2010 and prior plan years have been closed.

Alabama Insurance Underwriting Association
Retained Surplus – Exhibit 3C
Inception to Quarter Ended July 31, 2022

Description	Policy Year												Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	
Income received:													
Interest received	\$ 701,221	\$ 1,531,772	\$ 1,936,794	\$ 2,419,573	\$ 1,851,667	\$ 702,154	\$ 370,455	\$ 322,544	\$ 348,507	\$ 326,657	\$ 95,204	\$ 40,332	\$ 10,646,880
Realized gains (losses)	26,207	(6,726)	89,495	4,852	(22,930)	(57)	-	-	-	-	(34,521)	-	56,320
Total income	727,428	1,525,046	2,026,289	2,424,425	1,828,737	702,097	370,455	322,544	348,507	326,657	60,683	40,332	10,703,200
Expenses paid:													
Operating expenses	87,481	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	42,648	43,494	29,855	1,200,858
Contributions and grants	-	-	-	-	-	-	-	-	-	55,777	17,189	10,477	83,443
Total expenses paid	87,481	190,131	199,844	197,560	186,395	135,627	24,637	34,328	28,858	98,425	60,683	40,332	1,284,301
Net cash change	639,947	1,334,915	1,826,445	2,226,865	1,642,342	566,470	345,818	288,216	319,649	228,232	-	-	9,418,899
Reserves:													
Deduct (current period)													
Contributions and grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Total reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Other changes:													
Add (deduct)													
Interest accrued	295,301	-	-	-	-	-	-	-	-	-	-	-	295,301
Total other changes	295,301	-	-	-	-	-	-	-	-	-	-	-	295,301
Net income retained	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained surplus	\$ 935,248	\$ 1,334,915	\$ 1,826,445	\$ 2,226,865	\$ 1,642,342	\$ 566,470	\$ 345,818	\$ 288,216	\$ 319,649	\$ 228,232	\$ -	\$ -	\$ 9,714,200

Notes:
October 31, 2010 and prior plan years: No amounts have been retained for these plan years.
October 31, 2011 to present: Beginning in 2011 the Plan of Operation and Articles of Agreement of Alabama Insurance Underwriting Association were revised to provide that any interest or investment income of the Association, regardless of source, less the management fees and expenses attendant thereto, shall be deposited to the credit of the Association in Retained Surplus.

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A - Quarterly
Quarter Ended July 31, 2022

Quarterly 5/01/2022 - 7/31/2022

Policy Year

Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Premiums written:												
Fire	\$ 220,272	\$ 6,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,871
E.C. & VMM	8,370,266	(71,793)	-	-	-	-	-	-	-	-	-	8,298,473
Reinsurance premium ceded	(13,516,833)	1,865,000	-	-	-	-	-	-	-	-	-	(11,651,833)
Total	(4,926,295)	1,799,806	-	-	-	-	-	-	-	-	-	(3,126,489)
Unearned premiums:												
(Prior period)												
Fire	301,365	130,339	-	-	-	-	-	-	-	-	-	431,704
E.C. & VMM	8,886,980	3,163,675	-	-	-	-	-	-	-	-	-	12,050,655
Reinsurance unearned ceded	-	(3,424,417)	-	-	-	-	-	-	-	-	-	(3,424,417)
Total	9,188,345	(130,403)	-	-	-	-	-	-	-	-	-	9,057,942
Unearned premiums:												
(Current period)												
Fire	393,208	32,172	-	-	-	-	-	-	-	-	-	425,380
E.C. & VMM	13,336,281	727,923	-	-	-	-	-	-	-	-	-	14,064,204
Reinsurance unearned ceded	(8,888,334)	(2,145,833)	-	-	-	-	-	-	-	-	-	(11,034,167)
Total	4,841,155	(1,385,738)	-	-	-	-	-	-	-	-	-	3,455,417
Earned premiums:												
Fire	128,429	104,766	-	-	-	-	-	-	-	-	-	233,195
E.C. & VMM	3,920,965	2,363,959	-	-	-	-	-	-	-	-	-	6,284,924
Reinsurance earned ceded	(4,628,499)	586,416	-	-	-	-	-	-	-	-	-	(4,042,083)
Total	\$ (579,105)	\$ 3,055,141	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,476,036

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Premiums – Exhibit 4A – Year-to-Date
Quarter Ended July 31, 2022

Year-to-Date 11/01/2021 - 10/31/2022

Policy Year

Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Premiums written:												
Fire	\$ 618,852	\$ 16,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	634,980
E.C. & VMM	19,815,884	(502,172)	\$ -	-	-	-	-	-	-	-	-	19,313,712
Reinsurance premium ceded	(13,516,833)	(0)	\$ -	-	-	-	-	-	-	-	-	(13,516,833)
Total	6,917,903	(486,044)	-	-	-	-	-	-	-	-	-	6,431,859
Unearned premiums:												
(Prior period)												
Fire	-	520,593	-	-	-	-	-	-	-	-	-	520,593
E.C. & VMM	-	12,436,262	-	-	-	-	-	-	-	-	-	12,436,262
Reinsurance unearned ceded	-	(8,520,917)	-	-	-	-	-	-	-	-	-	(8,520,917)
Total	-	4,435,938	-	-	-	-	-	-	-	-	-	4,435,938
Unearned premiums:												
(Current period)												
Fire	393,208	32,172	-	-	-	-	-	-	-	-	-	425,380
E.C. & VMM	13,336,281	727,923	-	-	-	-	-	-	-	-	-	14,064,204
Reinsurance unearned ceded	(8,888,334)	(2,145,833)	-	-	-	-	-	-	-	-	-	(11,034,167)
Total	4,841,155	(1,385,738)	-	-	-	-	-	-	-	-	-	3,455,417
Earned premiums:												
Fire	225,644	504,549	-	-	-	-	-	-	-	-	-	730,193
E.C. & VMM	6,479,603	11,206,167	-	-	-	-	-	-	-	-	-	17,685,770
Reinsurance earned ceded	(4,628,499)	(6,375,084)	-	-	-	-	-	-	-	-	-	(11,003,583)
Total	\$ 2,076,748	\$ 5,335,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,412,380

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Losses – Exhibit 4B - Quarterly
Quarter Ended July 31, 2022

Description	Quarter 5/01/2022 - 7/31/0222											Total
	Policy Year										2006 to	
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
Paid losses:												
Fire	\$ 162,139	\$ 184,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,949
E.C. & VMM	258,337	454,719	357,234	22,704	-	-	-	-	-	-	-	1,092,994
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	420,476	639,529	357,234	22,704	-	-	-	-	-	-	-	1,439,943
Outstanding losses (Current period)*												
Fire	29,102	28,193	-	-	-	-	149,223	-	-	-	-	206,518
E.C. & VMM	506,800	1,581,579	694,780	95,957	-	10,750	7,500	-	-	-	-	2,897,366
Reinsurance losses ceded	-	-	-	-	-	-	(7,836)	-	-	-	-	(7,836)
Total	535,902	1,609,772	694,780	95,957	-	10,750	148,887	-	-	-	-	3,096,048
Outstanding losses (Prior period)*												
Fire	29,472	98,079	-	-	-	-	152,636	-	-	-	-	280,187
E.C. & VMM	293,671	2,576,142	958,619	136,020	-	-	7,500	-	-	-	-	3,971,952
Reinsurance losses ceded	-	-	-	-	-	-	(8,007)	-	-	-	-	(8,007)
Total	323,143	2,674,221	958,619	136,020	-	-	152,129	-	-	-	-	4,244,132
Incurred losses:												
Fire	161,769	114,924	-	-	-	-	(3,413)	-	-	-	-	273,280
E.C. & VMM	471,466	(539,844)	93,395	(17,359)	-	10,750	-	-	-	-	-	18,408
Reinsurance losses ceded	-	-	-	-	-	-	171	-	-	-	-	171
Total	633,235	(424,920)	93,395	(17,359)	-	10,750	(3,242)	-	-	-	-	291,859
IBNR (current period)												
Fire	12,377	5,189	-	-	-	-	-	-	-	-	-	17,566
E.C. & VMM	396,318	1,448,609	-	-	-	-	-	-	-	-	-	1,844,927
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	408,695	1,453,798	-	-	-	-	-	-	-	-	-	1,862,493
IBNR (prior period)												
Fire	7,972	10,644	-	-	-	-	-	-	-	-	-	18,616
E.C. & VMM	228,912	2,315,092	-	-	-	-	-	-	-	-	-	2,544,004
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 236,884	\$ 2,325,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,562,620

See Accountants' Compilation Report

Alabama Insurance Underwriting Association Statistical Report of Losses – Exhibit 4B – Year-to-Date Quarter Ended July 31, 2022

Description	Year-to-Date 11/01/2021 - 10/31/2022											Total
	Policy Year											
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Paid losses:												
Fire	\$ 197,139	\$ 240,493	\$ 581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	438,213
E.C. & VMM	282,887	1,385,336	1,059,894	77,741	-	-	-	-	-	-	-	2,805,858
Reinsurance losses ceded	-	(1,546)	-	-	-	-	-	-	-	-	-	(1,546)
Total	480,026	1,624,283	1,060,475	77,741	-	-	-	-	-	-	-	3,242,525
Outstanding losses (Current period)*												
Fire	29,102	28,193	-	-	-	-	149,223	-	-	-	-	206,518
E.C. & VMM	506,800	1,581,579	694,780	95,957	-	10,750	7,500	-	-	-	-	2,897,366
Reinsurance losses ceded	-	-	-	-	-	-	(7,836)	-	-	-	-	(7,836)
Total	535,902	1,609,772	694,780	95,957	-	10,750	148,887	-	-	-	-	3,096,048
Outstanding losses (Prior period)*												
Fire	-	-	43,798	-	-	-	146,643	-	-	-	-	190,441
E.C. & VMM	-	584,056	4,249,063	73,636	-	-	7,500	-	-	-	-	4,914,255
Reinsurance losses ceded	-	-	-	-	-	-	(7,707)	-	-	-	-	(7,707)
Total	-	584,056	4,292,861	73,636	-	-	146,436	-	-	-	-	5,096,989
Incurred losses:												
Fire	226,241	268,686.46	(43,217)	-	-	-	2,580	-	-	-	-	454,290
E.C. & VMM	789,687	2,382,859	(2,494,389)	100,062	-	10,750	-	-	-	-	-	788,969
Reinsurance losses ceded	-	(1,546)	-	-	-	-	(129)	-	-	-	-	(1,675)
Total	1,015,928	2,649,999	(2,537,606)	100,062	-	10,750	2,451	-	-	-	-	1,241,584
IBNR (current period)												
Fire	12,377	5,189	-	-	-	-	-	-	-	-	-	17,566
E.C. & VMM	396,318	1,448,609	-	-	-	-	-	-	-	-	-	1,844,927
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	408,695	1,453,798	-	-	-	-	-	-	-	-	-	1,862,493
IBNR (prior period)												
Fire	-	-	20,234	-	-	-	-	-	-	-	-	20,234
E.C. & VMM	-	455,031	3,650,243	-	-	-	-	-	-	-	-	4,105,274
Reinsurance losses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ 455,031	\$ 3,670,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,125,508

*Includes IBNR

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C - Quarterly
Quarter Ended July 31, 2022

Quarterly 5/01/2022 - 7/31/2022												
Policy Year												
Description	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	Total
Loss expenses paid:												
Fire	\$ 12,210	\$ 6,637	\$ -	\$ -	\$ -	\$ -	\$ 21,407	\$ -	\$ -	\$ -	\$ -	\$ 40,254
E.C. & VMM	37,919	62,670	148,163	22,797	-	-	-	-	-	-	-	271,549
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	50,129	69,307	148,163	22,797	-	-	21,407	-	-	-	-	311,803
Unpaid loss expenses												
(Current period)*												
Fire	2,910	2,819	-	-	-	-	14,922	-	-	-	-	20,652
E.C. & VMM	50,680	158,158	69,478	9,596	-	1,075	750	-	-	-	-	289,737
Reinsurance loss expenses ceded	-	-	-	-	-	-	(784)	-	-	-	-	(784)
Total	53,590	160,977	69,478	9,596	-	1,075	14,889	-	-	-	-	309,605
Unpaid loss expenses												
(Prior period)*												
Fire	2,947	9,808	-	-	-	-	15,264	-	-	-	-	28,019
E.C. & VMM	29,367	257,614	95,862	13,602	-	-	750	-	-	-	-	397,195
Reinsurance loss expenses ceded	-	-	-	-	-	-	(801)	-	-	-	-	(801)
Total	32,314	267,422	95,862	13,602	-	-	15,213	-	-	-	-	424,413
Incurred loss expenses:												
Fire	12,173	(352)	-	-	-	-	21,066	-	-	-	-	32,887
E.C. & VMM	59,232	(36,786)	121,779	18,791	-	1,075	-	-	-	-	-	164,090
Reinsurance loss expenses ceded	-	-	-	-	-	-	17	-	-	-	-	17
Total	\$ 71,405	\$ (37,138)	\$ 121,779	\$ 18,791	\$ -	\$ 1,075	\$ 21,083	\$ -	\$ -	\$ -	\$ -	\$ 196,995

*Includes IBNR

Alabama Insurance Underwriting Association
Statistical Report of Loss Adjustment Expenses – Exhibit 4C – Year-to-Date
Quarter Ended July 31, 2022

Description	Year-to-Date 11/01/2021 - 10/31/2022											Total
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2006 to 2012	
Loss expenses paid:												
Fire	\$ 14,227	\$ 13,076	\$ -	\$ -	\$ -	\$ -	\$ 34,137	\$ -	\$ -	\$ -	\$ -	\$ 61,439
E.C. & VMM	49,523	202,010	679,404	87,832	-	-	-	-	-	-	-	1,018,770
Reinsurance loss expenses ceded	-	-	-	-	-	-	-	-	-	-	-	-
Total	63,750	215,086	679,404	87,832	-	-	34,137	-	-	-	-	1,080,209
Unpaid loss expenses (Current period)*												
Fire	2,910	2,819	-	-	-	-	14,922	-	-	-	-	20,652
E.C. & VMM	50,680	158,158	69,478	9,596	-	1,075	750	-	-	-	-	289,737
Reinsurance loss expenses ceded	-	-	-	-	-	-	(784)	-	-	-	-	(784)
Total	53,590	160,977	69,478	9,596	-	1,075	14,889	-	-	-	-	309,605
Unpaid loss expenses (Prior period)*												
Fire	-	-	4,380	-	-	-	14,664	-	-	-	-	19,044
E.C. & VMM	-	58,406	424,906	7,364	-	-	750	-	-	-	-	491,426
Reinsurance loss expenses ceded	-	-	-	-	-	-	(771)	-	-	-	-	(771)
Total	-	58,406	429,286	7,364	-	-	14,644	-	-	-	-	509,699
Incurred loss expenses:												
Fire	17,137	15,894.90	(4,380)	-	-	-	34,395	-	-	-	-	63,047
E.C. & VMM	100,203	301,763	323,976	90,064	-	1,075	-	-	-	-	-	817,081
Reinsurance loss expenses ceded	-	-	-	-	-	-	(13)	-	-	-	-	(13)
Total	\$ 117,340	\$ 317,657	\$ 319,596	\$ 90,064	\$ -	\$ 1,075	\$ 34,382	\$ -	\$ -	\$ -	\$ -	\$ 880,115

*Includes IBNR

See Accountants' Compilation Report

Alabama Insurance Underwriting Association
Statistical Report of Catastrophe Losses – Exhibit 5 – Year-to-Date
Quarter Ended July 31, 2022

Cumulative-to-Date 8/01/2020 - 10/31/2022

Policy Year	Catastrophe	Date of Loss	Losses				Allocated and Unallocated Loss Adjustment Expenses		
			Outstanding	Paid	Subrogation	Total	Outstanding	Paid	Total
2019	Hurricane Sally	9/16/2020	\$ 87,326	\$ 2,597,996	\$ -	\$ 2,685,322	\$ 8,630	\$ 702,988	\$ 711,618
2020	Hurricane Sally	9/16/2020	604,940	19,186,317	-	19,791,257	14,591	4,640,156	4,654,747
2019	Hurricane Zeta	10/28/2020	-	44,618	-	44,618	-	9,184	9,184
2020	Hurricane Zeta	10/28/2020	55,128	3,075,759	-	3,130,887	1,320	993,491	994,811
2020	Hurricane Ida	8/28/2021	-	44,542	-	44,542	-	10,022	10,022
2021	Hurricane Ida	8/28/2021	4,206	75,998	-	80,204	203	248,769	248,972
Total			\$ 751,600	\$ 25,025,231	\$ -	\$ 25,776,831	\$ 24,744	\$ 6,604,611	\$ 6,629,355

See Accountants' Compilation Report